

Median House Price - Residex Data

	Melbourne	Sydney	Brisbane	Adelaide	Hobart	Perth	Canberra
start year	1975	1979	1979	1993	1996	1990	1990
start price	\$27,725	\$46,893	\$36,616	\$108,586	\$110,106	\$88,178	\$112,920
finish year	2008	2008	2008	2008	2008	2008	2008
finish price	\$468,500	\$584,500	\$428,500	\$346,500	\$347,000	\$506,500	\$446,500
total years	33	29	29	15	12	18	18
$(1+r)^n = \text{finish}/\text{start}$							
APR	8.95%	9.09%	8.85%	8.04%	10.04%	10.20%	7.94%
Average number of years to double price	8.09	7.97	8.17	8.96	7.25	7.14	9.08